

Sino-Ocean Group Policy on Climate Change

Sino-Ocean Group lays emphasis on global warming, takes seriously the challenges and risks of climate change, supports sustainable development, and has incorporated fighting climate change into corporate management. In response to national directives of "Carbon Peaking and Carbon Neutrality" and the "14th Five-Year Plan", the Group has committed to taking actions to adapt to and mitigate the impact of climate change on its operation and society at large.

Sino-Ocean Group addresses climate change with the following measures:

- Setting Sino-Ocean “2050 Net Zero” Project and reasonable carbon emission targets, devising a roadmap to carbon neutrality, and implementing them on a long-term basis to attain Sino-Ocean's goal of "2050 Carbon Neutrality";
- Including climate change risks into its risk management system;
- Researching and developing more eco-friendly products and technologies, and reducing greenhouse gas emissions through healthy buildings and green buildings, and eco-friendly operation;
- Taking climate change factors into consideration in project investment, design, development, product and material procurement, and operation;
- Trying to use renewable energy to replace traditional energy to cut down unnecessary energy consumption;
- Encouraging employees, suppliers, customers and other stakeholders to reduce carbon emissions in their daily business production and life;
- Identifying and analyzing climate change risks and opportunities on a regular basis;
- Researching and seizing the opportunities brought by climate change, and introducing corresponding adjustment and improvement in terms of policy, law, technology and market.

This policy is updated every three years. It can be reviewed and updated as appropriate when necessary.